

Myecon / Funny Money Zoom Call February 2024 / Monopoly Month

Instructor: Sean Lattimore
Website: abovefaith.com
Cell: 770-895-3377
Fax: **678-302-6070**
E-Mail: seantaxservice@yahoo.com

Associate Info:

Name: _____
(Print please)
Phone: () _____ - _____
Fax: () _____ - _____
E-Mail: _____

Online Financial Training Class

[Click here for direct Connect to live Meeting link](#)

Or

go to abovefaith.com

Click on connect/ then click **red button**

Passcode: 1776

Funny Money Zoom Call This Year Theme:

“Let’s do More in 2024”



Sean & Wendy Lattimore

Website: abovefaith.com

Phone: 770-895-3377

Investment Training

How to get rich (Mentally off stocks)

Example:

Today is January 23, 2024 if you buy GME for around \$14

GameStop®

POWER TO THE PLAYERS®

And sold it within 30 days for \$20 you made \$6 profit

Step1

First what is Rate of Return?

Do the math to find ROR divide Profit amount: \$6

By

Sales Proceeds \$20

Rate of Return is 30%

So, $\$6 \div \$20 = 30\%$ ROR or 0.3%



Step 2



What If ??????

What if you had 100 or 1000 shares of GME?

Do the math on 100 shares

$100 \times \$14$ a share = \$140 cost or basis

$100 \times \$20$ a share sales proceeds = \$200

$100 \times \$6$ profit per share = \$60 profit in one month

ROR is still 30% just larger profit

Do the math on 1000 shares

$1000 \times \$14$ a share = \$1400 cost or basis

$1000 \times \$20$ a share sales proceeds = \$2000

$1000 \times \$6$ profit per share = \$600 profit in one month

ROR is still 30% just larger profit

So, what did you really do Financially?



You just accomplish what most realestate investors who buy a \$100,000 home put done 10% in fees and expenses and have to have good credit and hope the renter pays on time for 12 months and hope nothing goes wrong!!!

Just to get a profit of \$60 to \$600 and never earn 30% ROR in one year or one month

Let me prove it... If they buy the home at \$100,000 to earn a profit of 30% ROR

Math is \$100000

- 30 %

\$30,000 a year or $\$30,000 \div 12 \text{ months} = \2500 a mth

If the house is not paid off the mortgage payment with tax and insurance is about \$800 - \$1200 a month

Let's just say the payment cost on the home is \$1000

And the rental income is \$2500

Which means you cashflow \$1500 a month

Problem is when you first buy the home you have to fix it up that normally takes 3 – 6 months and when the renter leaves to find another renter that may take or cost with marketing and realtor / management company 3-6 months cost.

So, let's do the math

6-12 months empty house cost to pay mortgage

\$1000 x 12 = \$12000

Repairs on home so someone can move in \$10,000

So total cost year one $12,000 + 10,000 = \$22,000$

Minus \$1500 a mth rental income profit x 12 = 18,000

Net profit or Loss of $\$4000 \div 12 \text{ mth}$

Equals \$333 a month net profit

So how much is Realestate ROR?

It is a little different with realestate you take Investment amount because you borrowed the money and paying interest but we are not getting into that part. I just want to get you to see the main point.

SO, for time's sake take \$100,000 Asset or Home Value amount And divide by Net profit of \$333

Math it $\$333 \div \$100,000 \text{ asset} = .003 \%$ or less than 1% ROR

The reason I took you through all that is to prove a point!!

If you buy 1 stock and make a profit you beat the average realestate investor by 10-30% all day every day and less risk and lower cost.

Think of it as if you bought mini homes and rent them out and make \$6 - \$600 a month or year.



So, buy your stocks and get Rich Mentally!!!

Praise God!!! AMEN

Homework

Buy a stock / Mini rental Home

Tell me in February or March

Stock Name RKLB *(Rocket Lab)* _____

How many Shares 25

Date Acquired / Bought 2-5-24 _____

Date Sold 2-8-24 _____

Cost/ Basis \$99.375 _____

Proceeds \$107.50 _____

Gain / Profit / Loss \$8.25 _____

Let's get rich in February 2024

What is ROR

Do the math to find ROR divide Profit amount: \$8.25

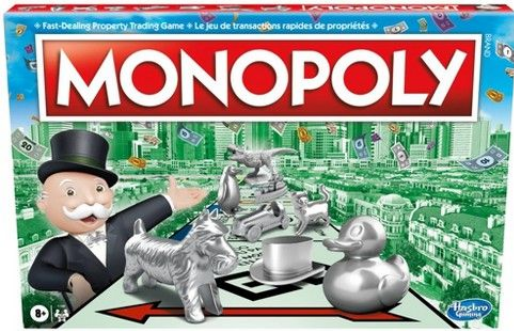
By

Sales Proceeds \$107.50

Rate of Return is

So, $\$8.25 \div \$107.50 = 0.0767$ ROR or 7%

*I got rich in Feb **Yeah ME** hope you did the same if so **CONGRAGULATIONS** on building wealth.*



*Remember the game monopoly if you can't get rich with fake money how will you get rich with real money like **\$5 -\$100** profit with stocks or **5-100% ROR** on investments.*